

RESOLUTION 2019-1

**A RESOLUTION AMENDING THE WOODLANDS COMMUNITY
DEVELOPMENT DISTRICT GENERAL FUND BUDGET FOR
FISCAL YEAR 2018**

WHEREAS, the Board of Supervisors, hereinafter referred to as the “Board”, of The Woodlands Community Development District, hereinafter referred to as “District”, adopted a General Fund Budget for Fiscal Year 2018 and

WHEREAS, the Board desires to reallocate funds budgeted to reappropriate General Funds approved during the Fiscal Year.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF THE WOODLANDS COMMUNITY DEVELOPMENT DISTRICT TO THE
FOLLOWING:**

1. The General Fund is hereby amended in accordance with Exhibit “A” attached.
2. This resolution shall become effective this 8th day of November, 2018 and be reflected in the monthly and Fiscal Year End 9/30/18 Financial Statements and Audit Report of the District.

By:  _____

Chairman
The Woodlands CDD

Attest:

By:  _____
Secretary

Proposed Budget Amendment
For the Period Ending September 30, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>CURRENT BUDGET</u>	<u>PROPOSED AMENDMENT</u>	<u>FINAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>
<u>REVENUES</u>					
Interest - Investments	\$ -	\$ -	\$ -	\$ 20,260	\$ 20,260
Special Assmnts- Tax Collector	357,496	-	357,496	299,281	(58,215)
Special Assmnts- Other	-	-	-	387,293	387,293
Special Assmnts- Delinquent	659,231	-	659,231	396,791	(262,440)
Special Assmnts- Discounts	(40,669)	-	(40,669)	111,202	151,871
TOTAL REVENUES	976,058	-	976,058	1,214,827	238,769
<u>EXPENDITURES</u>					
<u>Administration</u>					
P/R-Board of Supervisors	12,000	-	12,000	4,400	7,600
FICA Taxes	918	-	918	337	581
ProfServ-Engineering	10,000	-	10,000	25,794	(15,794)
ProfServ-Legal Services	9,000	25,000	34,000	29,620	4,380
ProfServ-Mgmt Consulting Serv	36,444	-	36,444	38,944	(2,500)
ProfServ-Property Appraiser	281	-	281	-	281
ProfServ-Web Site Development	1,000	-	1,000	1,000	-
Auditing Services	6,300	-	6,300	4,600	1,700
Travel	1,000	-	1,000	-	1,000
Postage and Freight	1,500	-	1,500	498	1,002
Insurance - General Liability	17,522	-	17,522	11,838	5,684
Printing and Binding	1,300	-	1,300	151	1,149
Legal Advertising	2,500	-	2,500	1,853	647
Misc-Bank Charges	600	-	600	590	10
Misc-Assessmnt Collection Cost	15,251	-	15,251	16,448	(1,197)
Office Supplies	50	-	50	1,145	(1,095)
Annual District Filing Fee	175	-	175	175	-
Total Administration	115,841	25,000	140,841	137,393	3,448
<u>Field</u>					
ProfServ-Field Management	16,686	-	16,686	16,686	-
Communication - Teleph - Field	6,500	-	6,500	6,450	50
Electricity - Entrance	1,300	-	1,300	132	1,168
Misc-Contingency	100,000	-	100,000	82,000	18,000
Total Field	124,486	-	124,486	105,268	19,218
<u>Landscape Services</u>					
Utility - Pump Station	24,000	-	24,000	26,586	(2,586)
R&M-General	2,500	-	2,500	6,248	(3,748)
R&M-Renewal and Replacement	2,500	34,000	36,500	36,036	464
R&M-Irrigation	10,000	-	10,000	10,013	(13)
R&M-Pump Station	5,000	-	5,000	2,901	2,099
Total Landscape Services	44,000	34,000	78,000	81,784	(3,784)

Proposed Budget Amendment
For the Period Ending September 30, 2018

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Reserves					
Reserve - Lakes	7,500	-	7,500	-	7,500
Pump Station Reserve	25,000	-	25,000	-	25,000
Total Reserves	32,500	-	32,500	-	32,500
TOTAL EXPENDITURES & RESERVES	316,827	59,000	375,827	324,445	51,382
Excess (deficiency) of revenues					
Over (under) expenditures	659,231	(59,000)	600,231	890,382	290,151
Net change in fund balance	659,231	(59,000)	600,231	890,382	290,151
FUND BALANCE, BEGINNING (OCT 1, 2017)	742,926	-	742,926	742,926	-
FUND BALANCE, ENDING	\$ 1,402,157	\$ (59,000)	\$ 1,343,157	\$ 1,633,308	\$ 290,151

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